



## Whitepaper – May 2021

V1.1 Updated July 22 2021

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Though there are numerous alt-coins on the rise, there are several limitations and misconceptions associated with each. Particularly Annual Percentage Yield or APY being subjected to transient loss because of the liquidity provider or LP being staked in the reward generator powered by the farming of the coins. This trap of high LP farming with high APY is trapping too many investors who then get to graze around by the existing or earlier coin holders as they hold the power to push them out. Where at one point, new members are lured in with the promise of high returns and big staking rewards, on the other hand, they get to face uncanny circumstances that are synonymous with being cheated.

### **Identifications of the Present Challenges:**

If we have a look around the altcoins market, we will find that there exists no currency that isn't plague with various issue that similarly haunt the monoliths of crypto market including Bitcoin, Ethereum, and many other Altcoins of the sort. Since a variety of specialized crypto assets are being developed for dedicated applications and purposes, the time calls for making improvements and correcting the traditional faults and errors that make the cryptocurrency susceptible to volatility and other manipulatable factors; and what better way to do it than by trading over the net with digital assets.

A number of challenges were observed and identified existing in this particular domain including:

- Frauds in Payment: Payment in numerous altcoins are highly susceptible to fraud, where there exist a number of loopholes when trade is made in the form of fiat that can be manipulated.
- Slow Transactions with High Fees: A common problem where there is a heavy reliance on third-party platforms for the transaction of currency which often results in highly increasing transactional fees along with the opaque and slow flow of funds.
- Centralization and Locked in: It is commonly understood in crypto realm that the assets associated with many blockchains are non-transferable, centralized, and locked into it. This makes trading funds outside a blockchain difficult.
- No Dedicated Centralized 'Decentralized' Platform: As previously mentioned, the scope of intra-blockchain trading is only getting increased with no present means to facilitate the traders with a dedicated digital asset that can help them easily.

### The Solutions:

This is all going to change with FUDGE TOKEN, a new entrant that is out to revolutionize the game and divide the power equally among the members who then get to share the equity and reward irrespective of their status as new or veteran coin holders. The variability of the price is another phenomenon that in recent times has been highlighted with unexpected price fluctuation with big names; however, static reward system aims to change that and with the adoption of the said system by FUDGE TOKEN, a plethora of problems associated with farming rewards can be eliminated.

FUDGE TOKEN will be used primarily as an altcoin that will emphasize its trade. The total supply of the coins will be kept at 618 trillion at the start.

The generated rewards for the token holders are going to be static as it will turn the reward amount conditional; that will be based on the volume of the tokens being traded. Its main purpose is the alleviation of the selling pressure that inflicts downward pressure on the token itself primarily caused by the veteran adopters who look to sell the tokens they have hoarded when they are done farming ridiculously high levels of APYs.

This is where the static mechanism of FUDGE TOKEN enters to change the game where a penalty is inflicted upon the sellers and the collected amount is then redistributed among the long-term holders in the form of additional FUDGE TOKEN. The mechanism essentially inspires the coin holders to retain their coins in hopes of reaping better kick-backs upon predetermined amount which are dependent upon and carried out on the total number of tokens that are held by a user.

Every Quarter, 10% of the 'still' remaining tokens will be distributed among all the holders. The distribution will be proportionally and relative to their token holdings and their purchasing.

### **Token Burns:**

Additionally, FUDGE TOKEN hopes to implement a burn strategy aimed towards benefitting long term coin holders as burn strategies have been observed to benefit all users equally; although the strategy needs to be improvised as its earlier implementation may be regarded as beneficial, it takes a little to understand how the burn may become infinite if not controlled. The control of burns allows for justly reward the community and keeping them well informed. This is why FUDGE TOKEN has opted for manual burns where we get to track the amounts burned as well as advertise it. The mechanism for the burn is kept completely transparent for easy identification supply circulating at any given instance which can be viewed on our website.

FUDGE TOKEN will perform a 4 major token burns over 12 months to the extent that there are no available tokens that haven't been allocated available. This means that any and all tokens that are left not sold into the ecosystem will be burned and the process will be kept transparent to the existing token holders. The fudge team will only be holding 2% of the total amount of available tokens after 3 token burns are complete. Those tokens for the team are to be disbursed after 24 months to the team in increments over a preceding five years. This means no rug pulling and no unforeseeable imbalances in the future.

### Liquidity:

FUDGE TOKEN utilizes the feature of Automatic Liquidity, this means our liquidity pool will serve as a secret piece de resistance the will provide excessive benefit to coin holders in the following ways:

- A solid foundation for the price will be created by adding tokens in the pool sucked up by the contract from the buyers and sellers alike.
- Then, the reward for the holders along with the penalty will act as a bounding force that will not only reward the holders but also act as a source for securing the volume of the coins.
- The price floor of the token will be supported by the overall liquidity pool with the stability provided by the additional liquidity pool with the addition of the tax to the overall liquidity. As much as sounds similar to the burn, in reality, it is strikingly different given that its effects play their part in the long term whereas burn is mostly utilized during the earlier phases of any token. The different stages and phases of the liquidity pool allow for better control over the coin stability and in the case of FUDGE TOKEN, different levels of the liquidity pools ensure stability and benefit even in long terms no matter the state of the supply.
- Recent DeFi reflection tokens have showcased numerous troubles that can be alleviated with the unique LP mechanism of the FUDGE TOKEN, making it safe for trading online. It is expected that this model is likely to prevail over the previous models and protocols that have showcased numerous limitations and restrictions for their future prospects.

### Features and Road Map:

1. At the present, there exists no cryptocurrency that offers the said and aforementioned benefits, nor are they especially directed for trade in a simple and convenient fashion. But that is all about to be changed with the arrival of FUDGE TOKEN in August 2021.
2. Among its key features, FUDGE TOKEN is designed to ensure that the system alone gets to issue as well as generate tokens in order to eliminate the need for any middleman. This is mainly to increase the efficiency of the system as well as leaving shorter windows for redemption along with keeping fees as low as possible.
3. The tokens can easily be traded by the holders of a Trust wallet. This enables smart contract transactions which effectively reduce human errors and the system operates mechanically with unparalleled precision.
4. The FUDGE TOKEN Fudge will also begin the deployment of FUDGE Kiosks to allow for the purchase of its tokens as well as other crypto assets in a fashion similar to how transactions are performed over an ATM Machine. This feature is set for its deployment in June 2022.
5. Additional safety of the token Liquidity Pool (LP) increment as increment in the LP is followed by the stability of the token price along with the additional benefit of the fixed floor price. The automatic LP prevents fluctuation and large dips when big players decide to sell their tokens.
6. Guarantee of safety from the start where prior to launch, all the tokens in the developer's wallet are burned. This ensures safe and just launch on the developer sale. Additionally, PCS generated Liquidity Pool will be locked for a a set duration on the locker of the developer. Finally, with every trade, liquidity will be generated as well as locked on the pancake from PCS sales.
7. The tokens will be available for trade as early as 7th August 2021 to be traded globally.
8. The tokens of FUDGE TOKEN will be made readily available 24/7 to be utilized as the users please. They can be used for facilitating the settlement of assets against any type of currency, be it crypto or fiat. Unlike fiat, users will have the facility for the trade of FUDGE TOKEN at any place, anytime, for any reason. The limitation that chiefly arises with is its settlement duration, which is only during bank hours.

9. Ultimately, FUDGE TOKEN is designed to partake in the global community of crypto tokens in order to bring stability and innovation to presently existing cryptocurrencies with its unique, innovative, and highly stable operation structure.

### Use Cases:

It is safe to say that the realm of digital assets is still fairly young so it is quite likely that the present use cases for FUDGE TOKEN are different from its future implications. Nonetheless, at the present, among its numerous applications, the following use cases are most likely to be adopted on an immediate basis.

- Primarily, FUDGE TOKEN is likely to serve as a mean of payment for assets based on blockchains which include the likes of crypto, altcoins, and security tokens. It is hoped of FUDGE TOKEN to overcome some of the most complex aspects of crypto including its transaction and difficulty of effectively moving a payment leg whilst making sure that the timing remains reliable.
- During volatile times, conversion of FUDGE TOKEN to a stable asset as a hedge. Those who invest in FUDGE TOKEN as a stable digital asset can hold onto it with limited exposure to the volatility in the digital market, hence they get to earn benefit from the LP and its stability ratio with the fiat.
- In the coming future, execution of a better than now, programmable, and increasingly complex digital asset with significantly reduced volatility. FUDGE TOKEN has been designed to handle transactions with complex and sophisticated terms while it plays its part in the grand digital asset economy, and general trading while mitigating any possible risk of volatility. To serve as an alternative to unstable and unregulated offerings that are offered by the digital asset custodians /exchanges that are given for participation in the market.
- Outside the traditional banking hours, it can be utilized for the settlement of the assets with fiat currency due to its 24/7 availability. It can be utilized by trading firms and financial institutions in the form of a proxy for the settlement of the cash components of the trade.

Simply put, FUDGE TOKEN serves as a fair launched DeFi Token which is designed to be community-driven. Each trade will incur three essential functions including reflect, LP acquisition and burn. Striving to be the world's largest crypto asset with a decentralized platform.

### **Strategies for the Acquisition of New Users and Grow the Network:**

In order to grow the network and develop the coin into one of the most commonly traded digital commodity, we have identified the following ways.

- Host events where we can have giveaways. Participants and coin holders are rewarded with tokens in order to bring awareness of the existence of the coin to the enthusiasts.
- By having articles published on renowned crypto journals and websites. Additionally, we will have news and PR articles along with Press releases published in national, international, traditional, and established crypto news outlets. Our focus will be on targeting different regions so all the publications will be in different languages including English, Chinese, Korean, French, Italian, and German.
- We will also seek to employ influencers from social media; particularly from the most popular social apps including Facebook, Twitter, YouTube, Reddit, Telegram, Medium, Bitcointalk, and Kakaotalk.
- We will try our level best to get the word out about FUDGE TOKEN via effective community management.
- In the next few months, holders will also be able to use the tokens in order to farm NFTs in the cloud. For this purpose, we already have partnership with various talented artists underway
- We will also be employing strategies such as ICO reviews etc.
- We are already underway planning affiliate programs that are likely to be launched as soon as the coin itself is launched.
- Other efforts include employing SEO strategies and affiliate marketing and Hosting meetups.

- Huge monthly free distribution of tokens to all holders.

In order to aggressively expand our brand, we are going to employ the above mentioned, and any other combinations of new strategies that we believe are essential for the effective promotion of FUDGE TOKEN.

**Conclusion:**

Albeit new, FUDGE TOKEN is a revolutionary product with innovative features that are still rare and scarce in the market with a strong emphasis on aiding and creation of an effective and stable altcoin that is prone to fluctuations in the realm of crypto assets.

[www.fudgetoken.com](http://www.fudgetoken.com)